

ACTUAL INCOME & EXPENSE BY QUARTER YEAR TO DATE 10/01/2023 - 03/31/2024

REVENUE					
Sum of DEPOSIT	Column Labels				
Row Labels	1	2	3	4	Grand Total
1010	\$ 116,950.00	\$ 115,775.00			\$ 232,725.00
1020	\$ 799.19	\$ 275.00			\$ 1,074.19
1030	\$ 168.74	\$ 185.11			\$ 353.85
1034		\$ 459.44			\$ 459.44
1040					
1050					
1060					
1070					
Grand Total	\$ 117,917.93	\$ 116,694.55			\$ 234,612.48

Other Income					
Sum of DEPOSIT	Column Labels				
Row Labels	1	2	3	4	Grand Total
1100		\$ (140,000.00)			\$ (140,000.00)
5010					
Grand Total		\$ (140,000.00)			\$ (140,000.00)

ROUTINE EXPENSE					
Sum of PAYMENT	Column Labels				
Row Labels	1	2	3	4	Grand Total
2100					
2101	\$ 10,577.76	\$ 10,577.76			\$ 21,155.52
2102	\$ 22,255.32	\$ 22,255.32			\$ 44,510.64
2103	\$ 14,123.25	\$ 14,123.25			\$ 28,246.50
2104	\$ 20,307.13	\$ 7,116.49			\$ 27,423.62
2105	\$ 14,001.00	\$ 14,001.00			\$ 28,002.00
2106					
2107	\$ 7,500.00	\$ 7,517.50			\$ 15,017.50
2108	\$ 11,228.35	\$ 10,453.87			\$ 21,682.22
2109	\$ 1,655.31	\$ 1,759.47			\$ 3,414.78
2110	\$ 6,479.01	\$ 4,688.75			\$ 11,167.76
2120					
2130		\$ 217.00			\$ 217.00
2140	\$ 99.01	\$ 284.72			\$ 383.73
2150		\$ 40.00			\$ 40.00
2160		\$ 87.70			\$ 87.70
2170	\$ 233.18	\$ 165.89			\$ 399.07
2180	\$ 986.95	\$ 300.23			\$ 1,287.18
2185					
2190					
Grand Total	\$ 109,446.27	\$ 93,588.95			\$ 203,035.22

RESERVE EXPENSE					
Sum of PAYMENT	Column Labels				
Row Labels	1	2	3	4	Grand Total
3010					
3020					
3030					
3040					
3050	\$ 13,200.00				\$ 13,200.00
3060					
3065					
3070					
3080					
3085					
3090					
Grand Total	\$ 13,200.00				\$ 13,200.00

Beg Balance	\$ 147,434.88	\$ 142,706.54			\$ 147,434.88
Income	\$ 117,917.93	\$ 116,694.55	\$ -	\$ -	\$ 234,612.48
Transfers/Sewer	\$ -	\$ (140,000.00)	\$ -	\$ -	\$ (140,000.00)
Total Income	\$ 117,917.93	\$ (23,305.45)	\$ -	\$ -	\$ 94,612.48
Routine Expense	\$ 109,446.27	\$ 93,588.95	\$ -	\$ -	\$ 203,035.22
Reserve Expense	\$ 13,200.00	\$ -	\$ -	\$ -	\$ 13,200.00
Total Expense	\$ 122,646.27	\$ 93,588.95	\$ -	\$ -	\$ 216,235.22
End Balance	\$ 142,706.54	\$ 25,812.14			\$ 25,812.14

Budget 2023 - 2024 % of Budget

Maintenance Dues (142 units @ \$275/month)	\$468,600	50%
Insurance Premiums Due	\$45,993	2%
Shared Utilities - Qtrly	\$400	88%
Shared Electric Revenue Court 100	\$840	55%
Interest Income	\$0	
Sewer Hookup Fees - 6 units (see acct 5010)	\$3,500	
Cart Path Donations	\$0	
Miscellaneous Income	\$0	
Total	\$519,333	45%

Transfer from CD/Money Market	#DIV/0!
Sewer Hookup Fees - 6 units	#DIV/0!
Total	\$0 #DIV/0!

Portage Utilities Sewer	\$0	0%
Water Expense	\$42,486	50%
Sewer Expense	\$89,923	49%
Insurance Premium Payments	\$56,493	50%
Lawn & Yard Maintenance	\$39,720	69%
Mowing	\$56,003	50%
Tree Replacement	\$2,000	0%
Snow Removal	\$30,000	50%
Garbage & Recycling Pickup	\$42,000	52%
Street Light Expense - Electric	\$7,200	47%
Bldg Repair & Maintenance	\$24,000	47%
Condo Power Washing	\$0	0
Legal Expense	\$6,000	4%
Office/Printing/Telephone	\$1,080	36%
Bookkeeping Services/Audit	\$0	0%
Computer & Internet	\$300	29%
SRE Only Court 100 Street Lights	\$840	48%
Misc. Fees, Taxes, Etc	\$3,600	36%
Non Fee Based or Budget Carryover	\$11,000	0%
Cart Path	\$0	0%
Total	\$412,645	49%

Emergency Repairs/Maintenance	\$10,000	0%
Roof Replacement	\$101,700	0%
Road/Driveways	\$0	#DIV/0!
Painting	\$0	#DIV/0!
Siding Replacement	\$13,000	102%
Replacement Water - All Assoc.	\$0	#DIV/0!
Replacement Sewer - All Assoc.	\$0	#DIV/0!
Unallocated Funds	\$0	#DIV/0!
Retaining Walls & Netting	\$0	#DIV/0!
Non Fee Based or Budget Carryover	\$9,000	0%
Interest Savings on Reserve	\$0	0
Total	\$133,700	10%

Income	\$519,333	18%
Expense	\$546,345	40%

SUMMARY OF ALL SREA ACCOUNTS

AS OF 03/31/2024 FISCAL MONTH END

**SADDLE RIDGE ESTATES ASSOCIATION
BANKS**

	ASSOCIATED BANK		FUND VALUE AS OF
OPERATING ACCT. (Normal & Capital Expenditures)	Checking Account	\$ 25,812.14	3/31/2024
OPERATING ACCT. (Normal & Capital Expenditures)	Money Market Account	\$ 140,010.55	3/31/2024
Sewer Fund	Sewer Shared Account	\$ 98,325.65	3/31/2024
Water Fund	Water Shared Account	\$ 115,536.94	3/31/2024
CD DUE 9/2/2020 (\$50,000)	Transferred to checking \$52,079.48	\$ -	9/9/2020
RESERVE CD 3 month		\$ 104,370.32	12/3/2023
TOTAL IN ASSOCIATED BANK		<u>\$ 484,055.60</u>	
	COMMUNITY BANK OF PORTAGE		
MONEY MARKET (\$100,000) Annual 0.15%	Transferred \$50,000 to Checking 6/22/2020		
	Transferred \$50,756.25 11/30/2020		
RESERVE CD 2.00% 6 MONTH		\$ 162,757.58	10/18/2023
TOTAL IN COMMUNITY BANK		<u>\$ 162,757.58</u>	
	PORTAGE STATE BANK		
CD 0.4% Effective 1/23/2021 14 months		\$ -	
Renewal Date 3/23/2022			

	ASSOCIATED BANK	\$ 484,055.60	
	COMMUNITY BANK PORTAGE	\$ 162,757.58	
	PORTAGE STATE BANK	\$ -	
	TOTAL SREA MONEY	\$ 646,813.18	

SEWER ACTUAL INCOME & EXPENSE BY QUARTER

YEAR TO DATE 10/01/2023 - 03/31/2024

REVENUE					
Sum of DEPOSIT	Column Labels	1	2	3	4 Grand Total
Row Labels					
1010	\$	51,249.93	\$ 51,249.93		\$ 102,499.86
Grand Total	\$	51,249.93	\$ 51,249.93		\$ 102,499.86

Budget 2023 - 2024 % of Budget

Maintenance Dues \$205,000 50%

Other Income					
Sum of DEPOSIT	Column Labels	1	2	3	4 Grand Total
Row Labels					
1100	\$	-	\$ -	\$ -	\$ -
5010	\$	-	\$ -	\$ -	\$ -
Grand Total	\$	-	\$ -	\$ -	\$ -

Transfer from CD/Money Market
Sewer Hookup Fees - 6 units

\$0

ROUTINE EXPENSE					
Sum of PAYMENT	Column Labels	1	2	3	4 Grand Total
Row Labels					
2100	\$	27,721.19	\$ 27,202.21		\$ 54,923.40
2102	\$	5,810.50	\$ 1,022.75		\$ 6,833.25
2180	\$	2.76	\$ 0.72		\$ 3.48
Grand Total	\$	33,534.45	\$ 28,225.68		\$ 61,760.13

Portage Utilities Sewer \$114,000 48%
Sewer Expense \$26,400 26%
Admin and Service Fees \$140,400 44%

RESERVE EXPENSE					
Sum of PAYMENT	Column Labels	1	2	3	4 Grand Total
Row Labels					
3065	\$	29,245.00			\$ 29,245.00
Grand Total	\$	29,245.00			\$ 29,245.00

Replacement Sewer - All Assoc. \$39,409 74%

Beg Balance	\$	86,580.92	\$ 75,051.40			
Income	\$	51,249.93	\$ 51,249.93	\$ -	\$ -	\$ 102,499.86
Transfers/Sewer	\$	-	\$ -	\$ -	\$ -	\$ -
Total Income	\$	51,249.93	\$ 51,249.93	\$ -	\$ -	\$ 102,499.86
Routine Expense	\$	33,534.45	\$ 28,225.68	\$ -	\$ -	\$ 61,760.13
Reserve Expense	\$	29,245.00	\$ -	\$ -	\$ -	\$ 29,245.00
Total Expense	\$	62,779.45	\$ 28,225.68	\$ -	\$ -	\$ 91,005.13
End Balance	\$	75,051.40	\$ 98,075.65	\$ -	\$ -	\$ 98,075.65

Income \$205,000 50%

Expense \$179,809 51%

WATER ACTUAL INCOME & EXPENSE BY QUARTER

YEAR TO DATE 10/01/2023 - 03/31/2024

Sum of DEPOSIT Row Labels	REVENUE Column Labels			
	1	2	3	4 Grand Total
1010	\$ 26,518.92	\$ 24,731.10		\$ 51,250.02
Grand Total	\$ 26,518.92	\$ 24,731.10		\$ 51,250.02

Budget 2023 - 2024 % of Budget

Maintenance Dues \$102,500 50%

Sum of DEPOSIT Row Labels	Other Income Column Labels			
	1	2	3	4 Grand Total
1100		\$ -		\$ -
Grand Total		\$ -		\$ -

Transfer from CD/Money Market
Sewer Hookup Fees - 6 units

\$0 #DIV/0!

Sum of PAYMENT Row Labels	ROUTINE EXPENSE Column Labels			
	1	2	3	4 Grand Total
2101	\$ 5,054.42	\$ 6,212.62		\$ 11,267.04
2180	\$ 3.00	\$ 0.84		\$ 3.84
Grand Total	\$ 5,057.42	\$ 6,213.46		\$ 11,270.88

Water Expense \$26,400 43%

Sum of PAYMENT Row Labels	RESERVE EXPENSE Column Labels			
	1	2	3	4 Grand Total
3060	\$ 12,080.02	\$ -		\$ 12,080.02
Grand Total	\$ 12,080.02	\$ -		\$ 12,080.02

Replacement Water - All Assoc. \$59,942 20%

Beg Balance	\$ 87,637.82	\$ 97,019.30					
Income	\$ 26,518.92	\$ 24,731.10	\$ -	\$ -	\$ -	\$ 51,250.02	
Transfers/Sewer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Income	\$ 26,518.92	\$ 24,731.10	\$ -	\$ -	\$ -	\$ 51,250.02	
Routine Expense	\$ 5,057.42	\$ 6,213.46	\$ -	\$ -	\$ -	\$ 11,270.88	
Reserve Expense	\$ 12,080.02	\$ -	\$ -	\$ -	\$ -	\$ 12,080.02	
Total Expense	\$ 17,137.44	\$ 6,213.46	\$ -	\$ -	\$ -	\$ 23,350.90	
End Balance	\$ 97,019.30	\$ 115,536.94	\$ -	\$ -	\$ -	\$ 115,536.94	

Income \$102,500 50%

Expense \$86,342 27%