

ACTUAL INCOME & EXPENSE BY QUARTER

YEAR TO DATE 10/01/2023 - 01/31/2024

REVENUE				
Sum of DEPOSIT	Column Labels			
Row Labels	1	2	3	4 Grand Total
1010	\$ 116,950.00	\$ 39,600.00		\$ 156,550.00
1020	\$ 799.19	\$ 125.00		\$ 924.19
1030	\$ 168.74			\$ 168.74
1034		\$ 459.44		\$ 459.44
1040				
1050				
1060				
1070				
Grand Total	\$ 117,917.93	\$ 40,184.44		\$ 158,102.37

Other Income				
Sum of DEPOSIT	Column Labels			
Row Labels	1	2	3	4 Grand Total
1100				
5010				
Grand Total				

ROUTINE EXPENSE				
Sum of PAYMENT	Column Labels			
Row Labels	1	2	3	4 Grand Total
2100				
2101	\$ 10,577.76	\$ 3,525.92		\$ 14,103.68
2102	\$ 22,255.32	\$ 7,418.44		\$ 29,673.76
2103	\$ 14,123.25			\$ 14,123.25
2104	\$ 20,307.13	\$ 2,354.25		\$ 22,661.38
2105	\$ 14,001.00	\$ 4,667.00		\$ 18,668.00
2106				
2107	\$ 7,500.00	\$ 2,500.00		\$ 10,000.00
2108	\$ 11,228.35			\$ 11,228.35
2109	\$ 1,655.31	\$ 563.85		\$ 2,219.16
2110	\$ 6,479.01	\$ 140.00		\$ 6,619.01
2120				
2130				
2140	\$ 99.01	\$ 244.80		\$ 343.81
2150				
2160				
2170	\$ 233.18	\$ 51.76		\$ 284.94
2180	\$ 986.95	\$ 50.00		\$ 1,036.95
2185				
2190				
Grand Total	\$ 109,446.27	\$ 21,516.02		\$ 130,962.29

RESERVE EXPENSE				
Sum of PAYMENT	Column Labels			
Row Labels	1	2	3	4 Grand Total
3010				
3020				
3030				
3040				
3050	\$ 13,200.00			\$ 13,200.00
3060				
3065				
3070				
3080				
3085				
3090				
Grand Total	\$ 13,200.00			\$ 13,200.00

Beg Balance	\$ 147,434.88	\$ 142,706.54		\$ 147,434.88
Income	\$ 117,917.93	\$ 40,184.44	\$ -	\$ 158,102.37
Transfers/Sewer	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 117,917.93	\$ 40,184.44	\$ -	\$ 158,102.37
Routine Expense	\$ 109,446.27	\$ 21,516.02	\$ -	\$ 130,962.29
Reserve Expense	\$ 13,200.00	\$ -	\$ -	\$ 13,200.00
Total Expense	\$ 122,646.27	\$ 21,516.02	\$ -	\$ 144,162.29
End Balance	\$ 142,706.54	\$ 161,374.96		\$ 161,374.96

Budget 2022 - 2023		% of Budget
Maintenance Dues (142 units @ \$275/month)	\$468,600	33%
Insurance Premiums Due	\$45,993	2%
Shared Utilities - Qtrly	\$400	42%
Shared Electric Revenue Court 100	\$840	55%
Interest Income	\$0	
Sewer Hookup Fees - 6 units (see acct 5010)	\$3,500	
Cart Path Donations	\$0	
Miscellaneous Income	\$0	
	\$519,333	30%

Transfer from CD/Money Market	#DIV/0!
Sewer Hookup Fees - 6 units	#DIV/0!
	\$0 #DIV/0!

Portage Utilities Sewer	\$0	0%
Water Expense	\$42,486	33%
Sewer Expense	\$89,923	33%
Insurance Premium Payments	\$56,493	25%
Lawn & Yard Maintenance	\$39,720	57%
Mowing	\$56,003	33%
Tree Replacement	\$2,000	0%
Snow Removal	\$30,000	33%
Garbage & Recycling Pickup	\$42,000	27%
Street Light Expense - Electric	\$7,200	31%
Bldg Repair & Maintenance	\$24,000	28%
Condo Power Washing	\$0	0
Legal Expense	\$6,000	0%
Office/Printing/Telephone	\$1,080	32%
Bookkeeping Services/Audit	\$0	0%
Computer & Internet	\$300	0%
SRE Only Court 100 Street Lights	\$840	34%
Misc. Fees, Taxes, Etc	\$3,600	29%
Non Fee Based or Budget Carryover	\$11,000	0%
Cart Path	\$0	0%
	\$412,645	32%

Emergency Repairs/Maintenance	\$10,000	0%
Roof Replacement	\$101,700	0%
Road/Driveways	\$0	#DIV/0!
Painting	\$0	#DIV/0!
Siding Replacement	\$13,000	102%
Replacement Water - All Assoc.	\$0	#DIV/0!
Replacement Sewer - All Assoc.	\$0	#DIV/0!
Unallocated Funds	\$0	#DIV/0!
Retaining Walls & Netting	\$0	#DIV/0!
Non Fee Based or Budget Carryover	\$9,000	0%
Interest Savings on Reserve	\$0	0
	\$133,700	10%

Income	\$519,333	30%
Expense	\$546,345	26%

SUMMARY OF ALL SREA ACCOUNTS

AS OF 01/31/2024 FISCAL MONTH END

**SADDLE RIDGE ESTATES ASSOCIATION
BANKS**

ASSOCIATED BANK

FUND VALUE AS OF

OPERATING ACCT. (Normal & Capital Expenditures)		\$ 161,374.96	1/31/2024
Sewer Fund	Sewer Shared Account.	\$ 82,597.04	1/31/2024
Water Fund	Water Shared Account	\$ 104,217.38	1/31/2024
CD DUE 9/2/2020 (\$50,000)	Transferred to checking \$52,079.48	\$ -	9/9/2020
RESERVE CD 3 month		\$ 104,370.32	12/3/2023
TOTAL IN ASSOCIATED BANK		<u>\$ 452,559.70</u>	

COMMUNITY BANK OF PORTAGE

MONEY MARKET (\$100,000) Annual 0.15%	Transferred \$50,000 to Checking	6/22/2020	
	Transferred \$50,756.25	11/30/2020	
RESERVE CD 2.00% 6 MONTH		\$ 162,757.58	10/18/2023
TOTAL IN COMMUNITY BANK		<u>\$ 162,757.58</u>	

PORTAGE STATE BANK

CD 0.4% Effective 1/23/2021 14 months		\$ -	
Renewal Date 3/23/2022			

ASSOCIATED BANK	\$ 452,559.70
COMMUNITY BANK PORTAGE	\$ 162,757.58
PORTAGE STATE BANK	\$ -
TOTAL SREA MONEY	<u>\$ 615,317.28</u>