

ACTUAL INCOME & EXPENSE BY QUARTER YEAR TO DATE 10/01/2023 - 02/29/2024

REVENUE					
Sum of DEPOSIT	Column Labels	1	2	3	4 Grand Total
Row Labels					
1010	\$	116,950.00	\$	77,000.00	\$ 193,950.00
1020	\$	799.19	\$	150.00	\$ 949.19
1030	\$	168.74			\$ 168.74
1034			\$	459.44	\$ 459.44
1040					
1050					
1060					
1070					
Grand Total	\$	117,917.93	\$	77,609.44	\$ 195,527.37

Other income					
Sum of DEPOSIT	Column Labels	1	2	3	4 Grand Total
Row Labels					
1100					
5010					
Grand Total					

ROUTINE EXPENSE					
Sum of PAYMENT	Column Labels	1	2	3	4 Grand Total
Row Labels					
2100					
2101	\$	10,577.76	\$	7,051.84	\$ 17,629.60
2102	\$	22,255.32	\$	14,836.88	\$ 37,092.20
2103	\$	14,123.25			\$ 14,123.25
2104	\$	20,307.13	\$	4,613.49	\$ 24,920.62
2105	\$	14,001.00	\$	9,334.00	\$ 23,335.00
2106					\$ 12,500.00
2107	\$	7,500.00	\$	5,000.00	\$ 12,500.00
2108	\$	11,228.35	\$	6,974.01	\$ 18,202.36
2109	\$	1,655.31	\$	1,116.74	\$ 2,772.05
2110	\$	6,479.01	\$	3,272.50	\$ 9,751.51
2120					
2130					\$ 343.81
2140	\$	99.01	\$	244.80	\$ 343.81
2150			\$	40.00	\$ 40.00
2160					\$ 345.48
2170	\$	233.18	\$	112.30	\$ 345.48
2180	\$	986.95	\$	165.23	\$ 1,152.18
2185					
2190					
Grand Total	\$	109,446.27	\$	52,761.79	\$ 162,208.06

RESERVE EXPENSE					
Sum of PAYMENT	Column Labels	1	2	3	4 Grand Total
Row Labels					
3010					
3020					
3030					
3040					\$ 13,200.00
3050	\$	13,200.00			\$ 13,200.00
3060					
3065					
3070					
3080					
3085					
3090					
Grand Total	\$	13,200.00			\$ 13,200.00

Beg Balance	\$	147,434.88	\$	142,706.54	\$	147,434.88
Income	\$	117,917.93	\$	77,609.44	\$	195,527.37
Transfers/Sewer	\$	-	\$	-	\$	-
Total Income	\$	117,917.93	\$	77,609.44	\$	195,527.37
Routine Expense	\$	109,446.27	\$	52,761.79	\$	162,208.06
Reserve Expense	\$	13,200.00	\$	-	\$	13,200.00
Total Expense	\$	122,646.27	\$	52,761.79	\$	175,408.06
End Balance	\$	142,706.54	\$	167,554.19		

Budget 2023 - 2024		% of Budget
Maintenance Dues (142 units @ \$275/month)	\$468,600	41%
Insurance Premiums Due	\$45,993	2%
Shared Utilities - Qtrly	\$400	42%
Shared Electric Revenue Court 100	\$840	55%
Interest Income	\$0	
Sewer Hookup Fees - 6 units (see acct 5010)	\$3,500	
Cart Path Donations	\$0	
Miscellaneous Income	\$0	
	\$519,333	38%
Transfer from CD/Money Market		#DIV/0!
Sewer Hookup Fees - 6 units		#DIV/0!
	\$0	#DIV/0!
Portage Utilities Sewer	\$0	0%
Water Expense	\$42,486	41%
Sewer Expense	\$89,923	41%
Insurance Premium Payments	\$56,493	25%
Lawn & Yard Maintenance	\$39,720	63%
Mowing	\$56,003	42%
Tree Replacement	\$2,000	0%
Snow Removal	\$30,000	42%
Garbage & Recycling Pickup	\$42,000	43%
Street Light Expense - Electric	\$7,200	39%
Bldg Repair & Maintenance	\$24,000	41%
Condo Power Washing	\$0	0
Legal Expense	\$6,000	0%
Office/Printing/Telephone	\$1,080	32%
Bookkeeping Services/Audit	\$0	0%
Computer & Internet	\$300	0%
SRE Only Court 100 Street Lights	\$840	41%
Misc. Fees, Taxes, Etc	\$3,600	32%
Non Fee Based or Budget Carryover	\$11,000	0%
Cart Path	\$0	0%
	\$412,645	39%
Emergency Repairs/Maintenance	\$10,000	0%
Roof Replacement	\$101,700	0%
Road/Driveways	\$0	#DIV/0!
Painting	\$0	#DIV/0!
Siding Replacement	\$13,000	102%
Replacement Water - All Assoc.	\$0	#DIV/0!
Replacement Sewer - All Assoc.	\$0	#DIV/0!
Unallocated Funds	\$0	#DIV/0!
Retaining Walls & Netting	\$0	#DIV/0!
Non Fee Based or Budget Carryover	\$9,000	0%
Interest Savings on Reserve	\$0	0
	\$133,700	10%
Income	\$519,333	38%
Expense	\$546,345	32%

SUMMARY OF ALL SREA ACCOUNTS

AS OF 02/29/2024 FISCAL MONTH END

**SADDLE RIDGE ESTATES ASSOCIATION
BANKS**

			FUND VALUE AS OF
	ASSOCIATED BANK		
OPERATING ACCT. (Normal & Capital Expenditures)		\$ 167,554.19	1/31/2024
Sewer Fund	Sewer Shared Account.	\$ 90,133.80	1/31/2024
Water Fund	Water Shared Account	\$ 108,885.16	1/31/2024
CD DUE 9/2/2020 (\$50,000)	Transferred to checking \$52,079.48	\$ -	9/9/2020
RESERVE CD 3 month		\$ 104,370.32	12/3/2023
TOTAL IN ASSOCIATED BANK		<u>\$ 470,943.47</u>	
	COMMUNITY BANK OF PORTAGE		
MONEY MARKET (\$100,000) Annual 0.15%	Transferred \$50,000 to Checking 6/22/2020		
	Transferred \$50,756.25 11/30/2020		
RESERVE CD 2.00% 6 MONTH		\$ 162,757.58	10/18/2023
TOTAL IN COMMUNITY BANK		<u>\$ 162,757.58</u>	
	PORTAGE STATE BANK		
CD 0.4% Effective 1/23/2021 14 months		\$ -	
Renewal Date 3/23/2022			

	ASSOCIATED BANK	\$ 470,943.47	
	COMMUNITY BANK PORTAGE	\$ 162,757.58	
	PORTAGE STATE BANK	\$ -	
	TOTAL SREA MONEY	<u>\$ 633,701.05</u>	