

ACTUAL INCOME & EXPENSE BY QUARTER YEAR TO DATE 10/01/2022 - 09/30/2023

REVENUE						
Sum of DEPOSIT	Column Labels	1	2	3	4 Grand Total	
Row Labels						
1010	\$	104,900.00	\$ 109,525.00	\$ 107,250.00	\$ 106,925.00	\$ 428,600.00
1020	\$	927.69			\$ 45,118.10	\$ 46,045.79
1030	\$	58.78		\$ 186.41		\$ 245.19
1034			\$ 375.36		\$ 357.57	\$ 732.93
1040						
1050			\$ 3,500.00		\$ 3,500.00	\$ 7,000.00
1060	\$	11,650.00	\$ 50.00			\$ 11,700.00
1070				\$ 25.00		\$ 25.00
<b>Grand Total</b>	<b>\$</b>	<b>117,536.47</b>	<b>\$ 113,450.36</b>	<b>\$ 107,461.41</b>	<b>\$ 155,900.67</b>	<b>\$ 494,348.91</b>

Other Income						
Sum of DEPOSIT	Column Labels	1	2	3	4 Grand Total	
Row Labels						
1100						
5010						
<b>Grand Total</b>						

ROUTINE EXPENSE						
Sum of PAYMENT	Column Labels	1	2	3	4 Grand Total	
Row Labels						
2100	\$	-				\$ -
2101	\$	10,453.20	\$ 10,453.20	\$ 10,422.72	\$ 10,422.72	\$ 41,751.84
2102	\$	22,136.22	\$ 22,136.22	\$ 22,067.91	\$ 22,067.91	\$ 88,408.26
2103	\$	8,964.72	\$ 8,964.72	\$ 8,964.72	\$ 14,123.25	\$ 41,017.41
2104	\$	20,203.80	\$ 7,179.72	\$ 8,421.85	\$ 10,268.90	\$ 46,074.27
2105	\$	11,549.50	\$ 14,001.00	\$ 14,001.00	\$ 14,001.00	\$ 53,552.50
2106				\$ 1,946.02		\$ 1,946.02
2107	\$	5,000.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 27,500.00
2108	\$	9,999.14	\$ 10,442.86	\$ 10,506.71	\$ 10,371.82	\$ 41,320.53
2109	\$	1,692.53	\$ 1,703.54	\$ 1,689.63	\$ 1,646.67	\$ 6,732.37
2110	\$	9,038.63	\$ 5,685.83	\$ 1,336.75	\$ 12,999.24	\$ 29,060.45
2120						
2130	\$	2,879.27		\$ 1,098.34	\$ 429.00	\$ 4,406.61
2140	\$	289.36	\$ 223.38	\$ 223.00	\$ 575.31	\$ 1,311.05
2150					\$ 800.00	\$ 800.00
2160			\$ 100.10			\$ 100.10
2170	\$	177.05	\$ 169.47	\$ 187.20	\$ 226.24	\$ 759.96
2180	\$	1,202.59	\$ 318.14	\$ 383.12	\$ 427.96	\$ 2,331.81
2185						
2190	\$	10,455.67	\$ 720.95	\$ 105.49		\$ 11,282.11
<b>Grand Total</b>	<b>\$</b>	<b>114,041.68</b>	<b>\$ 89,599.13</b>	<b>\$ 88,854.46</b>	<b>\$ 105,860.02</b>	<b>\$ 398,355.29</b>

RESERVE EXPENSE						
Sum of PAYMENT	Column Labels	1	2	3	4 Grand Total	
Row Labels						
3010	\$	104.77		\$ 6,843.13		\$ 6,947.90
3020	\$	17,750.00		\$ 76,370.00	\$ 64,100.00	\$ 158,220.00
3030						
3040						
3050						
3060						
3065	\$	-				\$ -
3070						
3080					\$ 6,708.75	\$ 6,708.75
3085						
3090						
<b>Grand Total</b>	<b>\$</b>	<b>17,854.77</b>	<b>\$ 83,213.13</b>	<b>\$ 70,808.75</b>	<b>\$ 171,876.65</b>	

Beg Balance	\$	223,317.91	\$ 208,957.93	\$ 232,809.16	\$ 168,202.98	\$ 223,317.91
Income	\$	117,536.47	\$ 113,450.36	\$ 107,461.41	\$ 155,900.67	\$ 494,348.91
Transfers/Sewer	\$	-	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$</b>	<b>117,536.47</b>	<b>\$ 113,450.36</b>	<b>\$ 107,461.41</b>	<b>\$ 155,900.67</b>	<b>\$ 494,348.91</b>
Routine Expense	\$	114,041.68	\$ 89,599.13	\$ 88,854.46	\$ 105,860.02	\$ 398,355.29
Reserve Expense	\$	17,854.77	\$ -	\$ 83,213.13	\$ 70,808.75	\$ 171,876.65
<b>Total Expense</b>	<b>\$</b>	<b>131,896.45</b>	<b>\$ 89,599.13</b>	<b>\$ 172,067.59</b>	<b>\$ 176,668.77</b>	<b>\$ 570,231.94</b>
End Balance	\$	208,957.93	\$ 232,809.16	\$ 168,202.98	\$ 147,434.88	\$ 147,434.88

Budget 2022 - 2023 % of Budget

Maintenance Dues (143 units @ \$250/month)	\$429,000	100%
Insurance Premiums Due	\$35,859	128%
Shared Water/Sewer Revenue	\$0	#DIV/0!
Shared Electric Revenue	\$1,460	50%
Interest Income	\$0	
Sewer Hookup Fees - 6 units (see acct 5010)	\$0	
Cart Path Donations	\$0	
Miscellaneous Income	\$0	
<b>Total</b>	<b>\$466,319</b>	<b>106%</b>

Transfer from CD/Money Market		#DIV/0!
Sewer Hookup Fees - 6 units		#DIV/0!
<b>Total</b>	<b>\$0</b>	<b>#DIV/0!</b>

Portage Utilities Sewer	\$0	0%
Water Expense	\$41,808	100%
Sewer Expense	\$88,548	100%
Insurance Premium Payments	\$35,859	114%
Lawn & Yard Maintenance	\$39,690	116%
Mowing	\$56,000	96%
Tree Replacement	\$2,000	97%
Snow Removal	\$30,000	92%
Garbage & Recycling Pickup	\$36,000	115%
Street Light Expense - Electric	\$6,900	98%
Bldg Repair & Maintenance	\$25,000	116%
Condo Power Washing	\$0	0
Legal Expense	\$9,000	49%
Office/Printing/Telephone	\$1,200	109%
Bookkeeping Services/Audit	\$0	0%
Computer & Internet	\$300	33%
SRE Only Court 100 Street Lights	\$1,440	53%
Misc. Fees, Taxes, Etc	\$4,500	52%
Non Fee Based or Budget Carryover	\$15,000	0%
Cart Path	\$0	0%
<b>Total</b>	<b>\$393,245</b>	<b>101%</b>

Emergency Repairs/Maintenance	\$10,000	69%
Roof Replacement	\$90,000	176%
Road/Driveways	\$5,000	0%
Painting	\$0	#DIV/0!
Siding Replacement	\$14,000	0%
Replacement Water - All Assoc.	\$0	#DIV/0!
Replacement Sewer - All Assoc.	\$0	#DIV/0!
Unallocated Funds	\$0	#DIV/0!
Retaining Walls & Netting	\$12,000	56%
Non Fee Based or Budget Carryover	\$50,000	0%
Interest Savings on Reserve	\$0	0
<b>Total</b>	<b>\$181,000</b>	<b>95%</b>

Income	\$466,319	106%
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Expense	\$574,245	99%
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**SUMMARY OF ALL SREA ACCOUNTS**

**AS OF 09/30/2023 FISCAL MONTH END**

**SADDLE RIDGE ESTATES ASSOCIATION  
BANKS**

	<b>ASSOCIATED BANK</b>		<b>FUND VALUE AS OF</b>
OPERATING ACCT. (Normal & Capital Expenditures)		\$ 147,434.88	9/30/2023
Sewer Fund	Sewer Shared Account.	\$ 86,580.92	9/30/2023
Water Fund	Water Shared Account	\$ 87,637.82	9/30/2023
CD DUE 9/2/2020 (\$50,000)	Transferred to checking \$52,079.48	\$ -	9/9/2020
RESERVE CD 3 month Due 6/3/2023		\$ 104,359.85	6/3/2023
TOTAL IN ASSOCIATED BANK		<u>\$ 426,013.47</u>	
<b>COMMUNITY BANK OF PORTAGE</b>			
MONEY MARKET (\$100,000) Annual 0.15%	Transferred \$50,000 to Checking		6/22/2020
	Transferred \$50,756.25		11/30/2020
RESERVE CD 2.00% 6 MONTH DUE 10/13/2023		\$ 161,112.75	4/13/2023
TOTAL IN COMMUNITY BANK		<u>\$ 161,112.75</u>	
<b>PORTAGE STATE BANK</b>			
CD 0.4% Effective 1/23/2021 14 months Renewal Date 3/23/2022		\$ -	3/31/2022
*****			
	ASSOCIATED BANK	\$ 426,013.47	
	COMMUNITY BANK PORTAGE	\$ 161,112.75	
	PORTAGE STATE BANK	\$ -	
	<b>TOTAL SREA MONEY</b>	<b>\$ 587,126.22</b>	

SEWER ACTUAL INCOME & EXPENSE BY QUARTER

YEAR TO DATE 10/01/2022 - 09/30/2023

REVENUE					
Sum of DEPOSIT	Column Labels				
Row Labels	1	2	3	4	Grand Total
1010	\$ 50,619.21	\$ 49,380.81	\$ 50,617.30	\$ 49,537.05	\$ 200,154.37
<b>Grand Total</b>	<b>\$ 50,619.21</b>	<b>\$ 49,380.81</b>	<b>\$ 50,617.30</b>	<b>\$ 49,537.05</b>	<b>\$ 200,154.37</b>

Budget 2022 - 2023		% of Budget
Maintenance Dues	\$200,000	100%

Other Income					
Sum of DEPOSIT	Column Labels				
Row Labels	1	2	3	4	Grand Total
1100	\$ -	\$ -	\$ -	\$ -	\$ -
5010	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Transfer from CD/Money Market		
Sewer Hookup Fees - 6 units	\$0	

ROUTINE EXPENSE					
Sum of PAYMENT	Column Labels				
Row Labels	1	2	3	4	Grand Total
2100	\$ 27,701.46	\$ 26,680.35	\$ 27,240.11	\$ 27,986.46	\$ 109,608.38
2102	\$ 1,767.16	\$ 2,952.88	\$ 2,072.51	\$ 3,750.91	\$ 10,543.46
2180	\$ 2.52	\$ 1.92	\$ 2.28	\$ 2.16	\$ 8.88
<b>Grand Total</b>	<b>\$ 29,471.14</b>	<b>\$ 29,635.15</b>	<b>\$ 29,314.90</b>	<b>\$ 31,739.53</b>	<b>\$ 120,160.72</b>

Portage Utilities Sewer	\$112,368	98%
Sewer Expense	\$36,271	29%
Admin and Service Fees	\$148,639	81%

RESERVE EXPENSE					
Sum of PAYMENT	Column Labels				
Row Labels	1	2	3	4	Grand Total
3065	\$ 22,909.50				\$ 22,909.50
<b>Grand Total</b>	<b>\$ 22,909.50</b>				<b>\$ 22,909.50</b>

Replacement Sewer - All Assoc.	\$20,000	115%
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Beg Balance	\$ 29,496.77	\$ 27,735.34	\$ 47,481.00	\$ 68,783.40	
Income	\$ 50,619.21	\$ 49,380.81	\$ 50,617.30	\$ 49,537.05	\$ 200,154.37
Transfers/Sewer	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 50,619.21</b>	<b>\$ 49,380.81</b>	<b>\$ 50,617.30</b>	<b>\$ 49,537.05</b>	<b>\$ 200,154.37</b>
Routine Expense	\$ 29,471.14	\$ 29,635.15	\$ 29,314.90	\$ 31,739.53	\$ 120,160.72
Reserve Expense	\$ 22,909.50	\$ -	\$ -	\$ -	\$ 22,909.50
<b>Total Expense</b>	<b>\$ 52,380.64</b>	<b>\$ 29,635.15</b>	<b>\$ 29,314.90</b>	<b>\$ 31,739.53</b>	<b>\$ 143,070.22</b>
<b>End Balance</b>	<b>\$ 27,735.34</b>	<b>\$ 47,481.00</b>	<b>\$ 68,783.40</b>	<b>\$ 86,580.92</b>	<b>\$ 86,580.92</b>

Income	\$200,000	100%
Expense	\$168,639	85%

WATER ACTUAL INCOME & EXPENSE BY QUARTER

YEAR TO DATE 10/01/2022 - 09/30/2023

REVENUE					
Sum of DEPOSIT	Column Labels				
Row Labels	1	2	3	4	Grand Total
1010	\$ 26,150.14	\$ 23,830.41	\$ 26,166.16	\$ 23,906.70	\$ 100,053.41
<b>Grand Total</b>	<b>\$ 26,150.14</b>	<b>\$ 23,830.41</b>	<b>\$ 26,166.16</b>	<b>\$ 23,906.70</b>	<b>\$ 100,053.41</b>

Budget 2022 - 2023

% of Budget

Maintenance Dues \$100,000 100%

Other Income					
Sum of DEPOSIT	Column Labels				
Row Labels	1	2	3	4	Grand Total
1100		\$ -		\$ -	\$ -
<b>Grand Total</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>

Transfer from CD/Money Market  
Sewer Hookup Fees - 6 units

\$0 #DIV/0!

ROUTINE EXPENSE					
Sum of PAYMENT	Column Labels				
Row Labels	1	2	3	4	Grand Total
2101	\$ 6,325.18	\$ 5,904.23	\$ 4,983.76	\$ 8,491.49	\$ 25,704.66
2180	\$ 2.04	\$ 2.16	\$ 2.16	\$ 2.04	\$ 8.40
<b>Grand Total</b>	<b>\$ 6,327.22</b>	<b>\$ 5,906.39</b>	<b>\$ 4,985.92</b>	<b>\$ 8,493.53</b>	<b>\$ 25,713.06</b>

Water Expense \$32,901 78%

RESERVE EXPENSE					
Sum of PAYMENT	Column Labels				
Row Labels	1	2	3	4	Grand Total
3060	\$ 7,818.50	\$ 8,857.14	\$ -	\$ -	\$ 16,675.64
<b>Grand Total</b>	<b>\$ 7,818.50</b>	<b>\$ 8,857.14</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,675.64</b>

Replacement Water - All Assoc. \$58,401 29%

Beg Balance	29973.11	\$ 41,977.53	\$ 51,044.41	\$ 72,224.65	
Income	\$ 26,150.14	\$ 23,830.41	\$ 26,166.16	\$ 23,906.70	\$ 100,053.41
Transfers/Sewer	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 26,150.14</b>	<b>\$ 23,830.41</b>	<b>\$ 26,166.16</b>	<b>\$ 23,906.70</b>	<b>\$ 100,053.41</b>
Routine Expense	\$ 6,327.22	\$ 5,906.39	\$ 4,985.92	\$ 8,493.53	\$ 25,713.06
Reserve Expense	\$ 7,818.50	\$ 8,857.14	\$ -	\$ -	\$ 16,675.64
<b>Total Expense</b>	<b>\$ 14,145.72</b>	<b>\$ 14,763.53</b>	<b>\$ 4,985.92</b>	<b>\$ 8,493.53</b>	<b>\$ 42,388.70</b>
<b>End Balance</b>	<b>\$ 41,977.53</b>	<b>\$ 51,044.41</b>	<b>\$ 72,224.65</b>	<b>\$ 87,637.82</b>	<b>\$ 87,637.82</b>

Income \$100,000 100%

Expense \$91,302 46%