

ACTUAL INCOME & EXPENSE BY QUARTER YEAR TO DATE 10/01/2023 - 12/31/2023

REVENUE					
Sum of DEPOSIT	Column Labels	1	2	3	4 Grand Total
Row Labels					
1010	\$ 116,950.00				\$ 116,950.00
1020	\$ 799.19				\$ 799.19
1030	\$ 168.74				\$ 168.74
1034					
1040					
1050					
1060					
1070					
Grand Total	\$ 117,917.93				\$ 117,917.93

Other Income					
Sum of DEPOSIT	Column Labels	1	2	3	4 Grand Total
Row Labels					
1100					
5010					
Grand Total					

ROUTINE EXPENSE					
Sum of PAYMENT	Column Labels	1	2	3	4 Grand Total
Row Labels					
2100					
2101	\$ 10,577.76				\$ 10,577.76
2102	\$ 22,255.32				\$ 22,255.32
2103	\$ 14,123.25				\$ 14,123.25
2104	\$ 20,307.13				\$ 20,307.13
2105	\$ 14,001.00				\$ 14,001.00
2106					
2107	\$ 7,500.00				\$ 7,500.00
2108	\$ 11,228.35				\$ 11,228.35
2109	\$ 1,655.31				\$ 1,655.31
2110	\$ 6,479.01				\$ 6,479.01
2120					
2130					
2140	\$ 99.01				\$ 99.01
2150					
2160					
2170	\$ 233.18				\$ 233.18
2180	\$ 986.95				\$ 986.95
2185					
2190					
Grand Total	\$ 109,446.27				\$ 109,446.27

RESERVE EXPENSE					
Sum of PAYMENT	Column Labels	1	2	3	4 Grand Total
Row Labels					
3010					
3020					
3030					
3040					
3050	\$ 13,200.00				\$ 13,200.00
3060					
3065					
3070					
3080					
3085					
3090					
Grand Total	\$ 13,200.00				\$ 13,200.00

Beg Balance	\$ 147,434.88				\$ 147,434.88
Income	\$ 117,917.93	\$ -	\$ -	\$ -	\$ 117,917.93
Transfers/Sewer	\$ -	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 117,917.93	\$ -	\$ -	\$ -	\$ 117,917.93
Routine Expense	\$ 109,446.27	\$ -	\$ -	\$ -	\$ 109,446.27
Reserve Expense	\$ 13,200.00	\$ -	\$ -	\$ -	\$ 13,200.00
Total Expense	\$ 122,646.27	\$ -	\$ -	\$ -	\$ 122,646.27
End Balance	\$ 142,706.54				\$ 142,706.54

Budget 2022 - 2023		% of Budget
Maintenance Dues (142 units @ \$275/month)	\$468,600	25%
Insurance Premiums Due	\$45,993	2%
Shared Utilities - Qtrly	\$400	42%
Shared Electric Revenue Court 100	\$840	0%
Interest Income	\$0	
Sewer Hookup Fees - 6 units (see acct 5010)	\$3,500	
Cart Path Donations	\$0	
Miscellaneous Income	\$0	
	\$519,333	23%

Transfer from CD/Money Market	#DIV/0!
Sewer Hookup Fees - 6 units	#DIV/0!
	\$0 #DIV/0!

Portage Utilities Sewer	\$0	0%
Water Expense	\$42,486	25%
Sewer Expense	\$89,923	25%
Insurance Premium Payments	\$56,493	25%
Lawn & Yard Maintenance	\$39,720	51%
Mowing	\$56,003	25%
Tree Replacement	\$2,000	0%
Snow Removal	\$30,000	25%
Garbage & Recycling Pickup	\$42,000	27%
Street Light Expense - Electric	\$7,200	23%
Bldg Repair & Maintenance	\$24,000	27%
Condo Power Washing	\$0	0
Legal Expense	\$6,000	0%
Office/Printing/Telephone	\$1,080	9%
Bookkeeping Services/Audit	\$0	0%
Computer & Internet	\$300	0%
SRE Only Court 100 Street Lights	\$840	28%
Misc. Fees, Taxes, Etc	\$3,600	27%
Non Fee Based or Budget Carryover	\$11,000	0%
Cart Path	\$0	0%
	\$412,645	27%

Emergency Repairs/Maintenance	\$10,000	0%
Roof Replacement	\$101,700	0%
Road/Driveways	\$0	#DIV/0!
Painting	\$0	#DIV/0!
Siding Replacement	\$13,000	102%
Replacement Water - All Assoc.	\$0	#DIV/0!
Replacement Sewer - All Assoc.	\$0	#DIV/0!
Unallocated Funds	\$0	#DIV/0!
Retaining Walls & Netting	\$0	#DIV/0!
Non Fee Based or Budget Carryover	\$9,000	0%
Interest Savings on Reserve	\$0	0
	\$133,700	10%

Income	\$519,333	23%
Expense	\$546,345	22%

SUMMARY OF ALL SREA ACCOUNTS

AS OF 12/31/2023 FISCAL MONTH END

**SADDLE RIDGE ESTATES ASSOCIATION
BANKS**

	ASSOCIATED BANK		FUND VALUE AS OF
OPERATING ACCT. (Normal & Capital Expenditures)		\$ 142,706.54	12/31/2023
Sewer Fund	Sewer Shared Account.	\$ 75,051.40	12/31/2023
Water Fund	Water Shared Account	\$ 97,019.30	12/31/2023
CD DUE 9/2/2020 (\$50,000)	Transferred to checking \$52,079.48	\$ -	9/9/2020
RESERVE CD 3 month		\$ 104,370.32	12/3/2023
TOTAL IN ASSOCIATED BANK		<u>\$ 419,147.56</u>	
	COMMUNITY BANK OF PORTAGE		
MONEY MARKET (\$100,000) Annual 0.15%	Transferred \$50,000 to Checking 6/22/2020		
	Transferred \$50,756.25 11/30/2020		
RESERVE CD 2.00% 6 MONTH		\$ 162,757.58	10/18/2023
TOTAL IN COMMUNITY BANK		<u>\$ 162,757.58</u>	
	PORTAGE STATE BANK		
CD 0.4% Effective 1/23/2021 14 months Renewal Date 3/23/2022		\$ -	

	ASSOCIATED BANK	\$ 419,147.56	
	COMMUNITY BANK PORTAGE	\$ 162,757.58	
	PORTAGE STATE BANK	\$ -	
	TOTAL SREA MONEY	<u>\$ 581,905.14</u>	

WATER ACTUAL INCOME & EXPENSE BY QUARTER YEAR TO DATE 10/01/2023 - 12/31/2023

Sum of DEPOSIT Row Labels	REVENUE Column Labels				Grand Total
	1	2	3	4	
1010	\$ 26,518.92				\$ 26,518.92
Grand Total	\$ 26,518.92				\$ 26,518.92

	Budget 2023 - 2024	% of Budget
Maintenance Dues	\$102,500	26%

Sum of DEPOSIT Row Labels	Other Income Column Labels				Grand Total
	1	2	3	4	
1100		\$ -			\$ -
Grand Total		\$ -			\$ -

Transfer from CD/Money Market Sewer Hookup Fees - 6 units		\$0 #DIV/0!
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Sum of PAYMENT Row Labels	ROUTINE EXPENSE Column Labels				Grand Total
	1	2	3	4	
2101	\$ 5,054.42				\$ 5,054.42
2180	\$ 3.00				\$ 3.00
Grand Total	\$ 5,057.42				\$ 5,057.42

Water Expense	\$26,400	19%
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Sum of PAYMENT Row Labels	RESERVE EXPENSE Column Labels				Grand Total
	1	2	3	4	
3060	\$ 12,080.02		\$ -		\$ 12,080.02
Grand Total	\$ 12,080.02		\$ -		\$ 12,080.02

Replacement Water - All Assoc.	\$59,942	20%
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Beg Balance	\$ 87,637.82				
Income	\$ 26,518.92	\$ -	\$ -	\$ -	\$ 26,518.92
Transfers/Sewer	\$ -	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 26,518.92	\$ -	\$ -	\$ -	\$ 26,518.92
Routine Expense	\$ 5,057.42	\$ -	\$ -	\$ -	\$ 5,057.42
Reserve Expense	\$ 12,080.02	\$ -	\$ -	\$ -	\$ 12,080.02
Total Expense	\$ 17,137.44	\$ -	\$ -	\$ -	\$ 17,137.44
End Balance	\$ 97,019.30	\$ -	\$ -	\$ -	\$ 97,019.30

Income	\$102,500	26%
Expense	\$86,342	20%

SEWER ACTUAL INCOME & EXPENSE BY QUARTER

YEAR TO DATE 10/01/2023 - 12/31/2023

		REVENUE			
Sum of DEPOSIT	Column Labels	1	2	3	4 Grand Total
Row Labels					
1010	\$	51,249.93			\$ 51,249.93
Grand Total	\$	51,249.93			\$ 51,249.93

Budget 2023 - 2024

% of Budget

Maintenance Dues \$205,000 25%

		Other Income			
Sum of DEPOSIT	Column Labels	1	2	3	4 Grand Total
Row Labels					
1100	\$	-	\$ -	\$ -	\$ -
5010	\$	-	\$ -	\$ -	\$ -
Grand Total	\$	-	\$ -	\$ -	\$ -

Transfer from CD/Money Market
Sewer Hookup Fees - 6 units

\$0

		ROUTINE EXPENSE			
Sum of PAYMENT	Column Labels	1	2	3	4 Grand Total
Row Labels					
2100	\$	27,721.19			\$ 27,721.19
2102	\$	5,810.50			\$ 5,810.50
2180	\$	2.76			\$ 2.76
Grand Total	\$	33,534.45			\$ 33,534.45

Portage Utilities Sewer \$114,000 24%
Sewer Expense \$26,400 22%
Admin and Service Fees \$140,400 24%

		RESERVE EXPENSE			
Sum of PAYMENT	Column Labels	1	2	3	4 Grand Total
Row Labels					
3065	\$	29,245.00			\$ 29,245.00
Grand Total	\$	29,245.00			\$ 29,245.00

Replacement Sewer - All Assoc. \$39,409 74%

Beg Balance	\$	86,580.92				
Income	\$	51,249.93	\$ -	\$ -	\$ -	\$ 51,249.93
Transfers/Sewer	\$	-	\$ -	\$ -	\$ -	\$ -
Total Income	\$	51,249.93	\$ -	\$ -	\$ -	\$ 51,249.93
Routine Expense	\$	33,534.45	\$ -	\$ -	\$ -	\$ 33,534.45
Reserve Expense	\$	29,245.00	\$ -	\$ -	\$ -	\$ 29,245.00
Total Expense	\$	62,779.45	\$ -	\$ -	\$ -	\$ 62,779.45
End Balance	\$	75,051.40	\$ -	\$ -	\$ -	\$ 75,051.40

Income \$205,000 25%

Expense \$179,809 35%