

2021 - 2022 Budget versus Actuals for SREA  
As of 9/30/22  
Fiscal Year Oct 2021 - Sept 2022

Year	Account	Item	Estimated Allocated Monthly Dues/Unit	Estimated Annual Income 2021 - 2022	Estimated Annual Expense 2021 - 2022	Actuals Oct - Sept	Estimated Allocated Monthly Dues/Unit
<b>REVENUE</b>							
2021 - 2022	1010	Maintenance Dues (143 units @ \$200/month)		\$343,200		\$ 346,016	
2021 - 2022	1010	Maintenance Dues Increase (143 units @ \$50/month)		\$85,800		\$ 85,800	
2021 - 2022	1020	Insurance Premiums Due		\$33,600		\$ 37,871	
2021 - 2022	1030	Shared Water/Sewer Revenue (includes lines 20, 21, 22, 47 and 48 at 56%)		\$163,439		\$ 125,631	-\$73
2021 - 2022	1034	Shared Electric Revenue		\$1,200		\$ 949	
2021 - 2022	1040	Interest Income		\$0		\$ -	
2021 - 2022	1050	Sewer Hookup Fees - 6 units (see acct 5010)		\$0		\$ -	
2021 - 2022	1060	Cart Path Donations		\$5,000			
2021 - 2022	1070	Miscellaneous Income		\$0		\$ 535	
		<b>TOTAL REVENUE</b>		<b>\$632,239</b>		<b>\$596,802</b>	<b>(\$73)</b>
<b>MONEY TRANSFERS</b>							
2021 - 2022	1100	Transfer from CD/Money Market (matures March 2022)		\$98,000		\$ 98,019	
		<b>GRAND TOTAL REVENUE</b>		<b>\$730,239</b>		<b>\$694,821</b>	<b>(\$73)</b>
<b>Routine Operating Expenses</b>							
2021 - 2022	2100	Portage Utilities Sewer	\$28		\$108,600	\$ 54,776	\$32
2021 - 2022	2101	Water Expense - Alliant Energy, GEC, General Repairs	\$14		\$53,175	\$ 45,212	\$26
2021 - 2022	2102	Sewer Expense - Portage Utilities Sewer, Alliant, GEC, Country Plumber	\$6		\$25,280	\$ 84,301	\$49
2021 - 2022	2103	Insurance Premium Payments	\$0		\$33,600	\$ 34,141	\$0
2021 - 2022	2104	Lawn & Yard Maintenance	\$17		\$30,000	\$ 23,515	\$14
2021 - 2022	2105	Mowing	\$29		\$50,000	\$ 51,118	\$30
2021 - 2022	2106	Tree Replacement	\$1		\$2,000	\$ 1,967	\$1
2021 - 2022	2107	Snow Removal	\$20		\$35,000	\$ 27,842	\$16
2021 - 2022	2108	Garbage & Recycling Pickup	\$17		\$30,000	\$ 33,772	\$20
2021 - 2022	2109	Street Light Expense - Electric	\$4		\$6,504	\$ 6,574	\$4
2021 - 2022	2110	Bldg Repair & Maintenance	\$17		\$30,000	\$ 22,597	\$13
2021 - 2022	2120	Condo Power Washing	\$0		\$0	\$ -	\$0
2021 - 2022	2130	Legal Expense	\$5		\$9,000	\$ 8,454	\$5
2021 - 2022	2140	Office/Printing/Telephone	\$1		\$1,500	\$ 973	\$1
2021 - 2022	2150	Bookkeeping Services/Audit	\$1		\$2,000	\$ -	\$0
2021 - 2022	2160	Computer & Internet	\$0		\$300	\$ 116	\$0
2021 - 2022	2170	SRE Only Court 100 Street Lights	\$0		\$924	\$ 855	\$0
2021 - 2022	2180	Misc. Fees, Taxes, Etc	\$3		\$5,000	\$ 2,987	\$2
2021 - 2022	2190	Cart Path	\$1		\$6,000		
		<b>GRAND TOTAL ROUTINE OPERATING EXPENSES</b>	<b>\$166</b>		<b>\$428,883</b>	<b>\$399,200</b>	<b>\$140</b>
<b>Reserve Capital Expenses</b>							
2021 - 2022	3010	Emergency Repairs/Maintenance	\$15		\$25,000		\$0
2021 - 2022	3020	Roof Replacement	\$47		\$80,000	\$ 89,325	\$52
2021 - 2022	3030	Road/Driveways	\$3		\$5,000	\$ 671	\$0
2021 - 2022	3040	Painting	\$1		\$1,000	\$ -	\$0
2021 - 2022	3050	Siding Replacement	\$11		\$19,000	\$ 13,500	\$8
2021 - 2022	3060	Replacement Water - total is \$44,800 for all Associations	\$11		\$44,800	\$ -	\$0
2021 - 2022	3065	Replacement Sewer - total is \$60,000 for all Associations	\$15		\$60,000	\$ 59,098	\$34
2021 - 2022	3070	Unallocated Funds	\$0		\$0	\$ -	\$0
2021 - 2022	3080	Retaining Walls & Netting	\$15		\$25,000	\$ 9,895	\$6
2021 - 2022	3090	Interest Savings on Reserve	\$0		\$0	\$ -	\$0
		<b>TOTAL RESERVE CAPITAL EXPENSES</b>	<b>\$117</b>		<b>\$259,800</b>	<b>\$172,489</b>	<b>\$101</b>
<b>Investment Funds</b>							
2021 - 2022	4100	Purchase of Investment					
<b>Life Expectancy Replacement Reserve</b>							
2021 - 2022	5010	Sewer Hookup Fees - 6 units		\$21,000			
		<b>TOTAL OPERATING &amp; CAPITAL EXPENSES (Routine/Reserve)</b>	<b>\$283</b>		<b>\$688,683</b>		<b>\$240</b>