

Saddle Ridge Estates Association, LTD
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608-742-6850

SREA Board of Directors

Meeting: June 21, 2021 6:00PM
Location: Bethlehem Lutheran Church
Highway 33, Portage, WI

Directors Present: Winnie Schumann, Mari Guckenberger, Juanita Rockhill, Pam Barreau, Ryan Lang, Brett Johanen **Absent:** Linda Brzezinski
Unit owner present: Josh Lang u509

- i. Meeting called to order at 6:00 pm by President Winnie Schumann
- II. Secretary- Posting of Notices- Emailed agenda to members June 16, 2021.
Posted April meeting minutes on community bulletin board.
- III. Secretary- Reviewed minutes, Juanita Rockhill motioned to approve, seconded by Pam Barreau. Accepted as amended 6-0.

IV. Director Updates:

Roads: Reported by Brett Johanen:
No report

Utilities: Reported by Pam Barreau:
No report

Grounds: No report

Buildings: Reported by Ryan Lang:

Building Repairs: 16 units needed repairs, work was done by Phil Gavinski totaling \$560.00 at \$35 per hour.

Roofing Bids:

J&L Roofing: \$34,137 includes demo, re-nailing or changing of plywood at \$90 per sheet, install 3" ice/water shield, synthetic underlayment, New shingles

The Gardner Company: \$41,100,

includes demo, re-nailing or changing of plywood \$85 per sheet, install ice/water shield at all eaves 6' high, install ice/water shield in all valleys and wall intersections, install synthetic underlayment.

Install Slanted roof framing

Install 16" standing seam 26GA. Metal roofing

Will hold price for 2 years

South Central WI Roofing: 7% mark up from previous price of \$50,885
\$115 per sheet of plywood.

Contacted 2 other companies and have not been able to get a full response,
Long Life Roofing and Frey Construction.

Juanita Rockhill moved to approve The Gardner Company's bid provided if his materials cost come down, he passes the saving on to us and/or holds his two year price guarantee. Brett Johanan seconded. Motion approved 6-0

The owner of unit 6024 is requesting siding at the same time he replaces windows. There is no money in the budget and he will have to go through the work order process. All unit exteriors are owned by the Association and any modification must be approved by the board.

Secretary: Reported by Mari Guckenberger
Received and set up Tracfone. Total bill \$63.67 for phone and 1500 minutes. This should supply us with service for about a year. Cost saving of approximately \$500 per year. The phone number remains the same at 608-742-6850.

Emailed, mailed to owners w/renters and delivered to non emails the request for volunteers to serve on the board. Deadline is July 9, 2021. Second request will go out July 2, 2021. Delivered Welcome packet and will continue to several more new owners.

Treasurer: Reported by Juanita Rockhill:
Checkbook balanced.
Four units are behind on maintenance fees and letters will be sent out.

Summary:
Beginning Balance: \$67,634.01
Income: \$304,210.62
Transferred Funds: \$50,766.27
Total Revenue: \$ 422,610.90

Routine Expenses: \$ 264,340.79
Capitol Expenses: \$106,338.31

Total Expenses: \$370,679.10

Balance as of 5/31/21 \$51,931.80

See attachment: Full Summary report.

Old Business: n/a

New Business:

Annual Meeting Items: 1st mailing to all owners requesting applicants to serve as SREA members.

Two unit owners are needed to serve a 3 year term. Second request will go out July 2.

Owners of unit 509 requested approval for 8 new replacement windows.

Juanita moved to approve the project request as submitted.

Motion passed 5-0 with Ryan Lang abstaining.

2021 Budget discussion will continue.

Adjournment: Motion made by Pam Barreau to adjourn,

Adjourned at 8:41 pm

The next Board meeting will be held on Monday July 12, 2021 6:00 PM at Bethlehem Lutheran Church

Respectfully submitted by:

Mari Guckenberger

SREA Secretary