

Saddle Ridge Estates Association, Ltd.  
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**BOARD OF DIRECTORS Budget  
MEETING**

**July 20, 2020 Rendezvous At Saddle  
Ridge**

**Directors Present:** Winnie Schumann, Dick Roe, PaulTurner, & MarkMostrom

**Guests Present:** Linda Brzezinski, Brett Johanen, Floyd Loomis and Josh Sands

**Call to Order - Certify Quorum:** The meeting was called to order at 6:03, and with 4 directors present there was a quorum.

Notice was posted on 7/19/2020 at 10:00am

**Budget Discussion:** Initial Budget figures were reviewed with input from directors and guests and revised to try and stay within the boundaries of income and expense. Currently the proposed budget reflects spending in excess of planned income.

Guests felt it would be prudent to delay some repairs or expenditures and also to eliminate power washing of units on a three year cycle as it does not seem to make much difference.

After much discussion the budget was lowered by reducing some expenses that Mark Mostrom, director of grounds, buildings, and secretary, felt was not in the best interest of the total association.

Motion was made by Paul Turner and seconded by Dick Roe to accept the revised budget. Winnie Schumann, Paul Turner, and Dick Roe voted in favor of this and Mark Mostrom abstained from voting, as he was opposed to budget as revised.

**Old Business:** Mark Mostrom and Winnie Schumann explained the current status on roof repair for unit 505 -508. After obtaining bids for this unit by South Central Wisconsin Roofing it was determined that the roof had at least 3-5 years of life left. Some repairs are needed and they will do at a cost of \$600.00 plus 1965.00 per rubber roof. The rubber roofs are long past the life expectancy and replacing them is less expensive than adding a pitch roof and shingles.

**New Business:** Winnie Schumann explained we still need candidates for the board. Currently only Brett Johanen and Winnie Schumann have agreed to be on the ballot. We still need two additional candidates.

**Adjournment:**

Mark Mostrom made the motion to adjourn at 7:30 pm