

Saddle Ridge Estates Association, LTD

P.O. Box 443

Portage, WI 53901-0443

Website: www.saddleridgeestates.net

Email: saddleridge139@gmail.com

(608) 742-6850

BOARD OF DIRECTORS MEETING

June 12, 2018

Portage High School

Directors Present - Margie Druce, Mari Guckenberger, Gary Herwig, Debbie Holland, Mark Mostrom, Winnie Schumann, Vicki Vogts

CALL TO ORDER, CERTIFY QUORUM & POSTING OF NOTICE

Schumann called meeting to order at 6:30 pm. She certified that a quorum is present and the Agenda was posted in accordance with Wisconsin Statutes.

REVIEW MINUTES

Vogts distributed the May 8, 2018, meeting minutes - Mostrom motioned to approve, Holland second the motion, and all voted to approve.

DIRECTOR UPDATES

Roads:

Mostrom reported that all road repair will start in September but will be paid for with next year's budget. Concrete curb in Courts 1, 2 & 4 to stop run-off from center grass areas will be in June by McTier Construction. Mostrom will replace some of the mailbox numbers that are coming off. Parking pads being paid by individual owners will be done in the September. Mostrom will obtain the final snow removal invoice.

Water & Sewer:

Druce reported that Dennis Allen has four shut-off valves left to locate - he is painting and marking them for satellite imaging. Relay switch was reset after it was going off in the pump house.

Grounds:

Guckenberger reported the road signs will be ordered in September. The \$4,591.82 owed to the SREA from Logan Myers is being "worked off" (labor only) on various projects around the association. Myers will do the work (labor toward debt) and we will purchase the brick to replace the retaining walls at U509, U510 & U638. Fences were stained and workers were given gift cards for their time. Nature's Way's invoice for the flowers at the main entrance should be given to SRA for payment. McTier will remove dead trees in Courts 600 and 6,000 as well as trim trees in Court 300.

Buildings:

Herwig reported that all rubber roof leaks have been repaired. From now on, rubber roof repairs will be done with metal roofing. Broken siding at various units have been repaired. U6010's chimney damage has been fixed. Two screens are been put up next to U636 and U646 to avoid golf balls hitting the buildings. U6027/6029 had the north side of the roof torn off and reshingled on June 9, and U0623/6025 will be done on June 16 weather permitting. U611 has cleaned up the inside of the condo unit; Myers will replace all flooring. SREA needs to purchase a storage shed (12 ft x 16 ft) to be located next to the main pump house between Courts 2 & 4 at the cost of \$4,000 to store construction materials. The garage door on U628 was painted a dark brown and does not match the color on U630's garage door - it may need to be repainted. In case of an emergency, it was agreed the Building Director will have the latitude to go over the \$1,000 board approval requirement. These exceptions still require Board notification as soon as possible.

Secretary:

Vogts had nothing to report.

Treasurer:

Holland reported two CD's are maturing soon. Currently, all moneys are at Associated Bank. Holland will research where we can get the best rates. Holland will contact State Farm for an insurance quote on our current common area and liability coverage.

OLD BUSINESS

Water Run Off for New Condos in Court 300:

Schumann met with Pat Kirk regarding the run off. General Engineering had advised on what is needed to provide proper drainage and connection to existing culvert.

Any Additional Old Business:

None.

NEW BUSINESS

Review of 2018-2019 Budget

This will be a priority item at the July meeting. Each director is to bring specific information regarding expenditures for the 4th quarter and estimates for the next fiscal year.

Future Meeting Schedule

Druce will ask Pat Kirk if the SREA can use the conference room between his office space and the golf shop for future monthly meetings.

Welcome Packet

Vogts provided an sample of a booklet that will be given to new SREA owners and renters shortly after moving to unit. It was approved - it was recommended to add a phone directory to the booklet.

Any Additional New Business:

None.

PRESIDENT'S COMMENTS

Schumann reported that the agreement with Pat Kirk needs to have two officers' signatures on it and then be notarized. She is getting all documents ready to sign and be recorded. Once completed, it will be mailed out to all owners to insert in their condo document binders.

ADJOURNMENT

Next meeting will be on July 10, 2018, at 6:00 pm, tentatively scheduled in the conference room between Pat Kirk's office and the Saddle Ridge Golf Shop. Herwig motioned to adjourn meeting at 7:58 pm, Guckenberger second the motion, and all voted to approve.

Respectfully Submitted,

Vicki Vogts
SREA Secretary