

**SADDLE RIDGE ESTATES ASSOCIATION, LTD**  
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**SREA Board of Directors Meeting**  
**Monday July 18,2016 6:00pm**  
**Portage, WI Public Library**

Present: Bud Lawrence, Joe Duesler, Micki Fuerst, Margie Druce,  
Gary Guckenberger, Anastasia Kinney,

Guest: Gary Herwig

Meeting called to order at 6:00pm. Bud Lawrence read a letter from Gary Herwig requesting to fill the vacancy on the board. Motioned by Gary Guckenberger, seconded by Anastasia Kinney to elect Gary Herwig to the board.  
Motion passed 6-0.

Secretary Report:

Treasurer's report: Micki Fuerst stated everything is on track with revenue and expense to budget. Moved \$10,000 from unused snow removal budget to roofing reserve. Discussed interest rates for money market and reserve accounts. Discussed 2017 preliminary budget. Discussed insurance bids with more information to come. Motioned by Margie Druce, seconded by Joe Duesler to accept treasurer's report. Motion passed 7-0.

Building and Ground: Joe Duesler presented a list of remaining units to be resided and roofing projects. Water issues at 609 were discussed. Discussed the potential water problem at 611, need to access the unit to inspect.  
Motioned by Gary Guckenberger seconded my Anastasia Kinney.  
Motion passed by 7-0.

Utilities Report: Margie Druce stated that alarm report issues have been fixed. Cost to add riser to fire hydrant at 1042 will be shared by unit owner and SREA. Motioned my Gary Herwig, seconded by Gary Guckenberger to accept utilities report. Motioned passed 7-0.

Roads Report: Gary Guckenberger gave estimates to repave driveways at 602, 604 and 608. Estimate to repair cracks and seal driveway at 6023 and 6025 was also given. Estimates to repair washout areas in courts 1 and 4 was also given. Discussed moving \$5000.00 unused snow removal to roads budget to cover cost. Discussed 2017 budget and road projects. Plan on doing more preventative maintenance to main roads. Motioned by Margie Druce, seconded by Joe Duesler to accept roads report. Motioned passed 7-0.

Old Business: Discussed parking pad at 605. Discussed the fees charged to unit owners for window and door trim when their units are sided.

New Business: Discussed counter proposal to Pat Kirk pertaining to the sewer hookup fees. Our proposal is \$5000.00 flat fee without interest on all new construction, cancel 7 year 32% discount on SREA HOA fees, deed to SREA parcel 11032-56.10, perpetual right of way to the railroad bed, deed to SREA parcels 11032-675,676,677,678 and the parcel between 605 and 609. Gary Guckenberger will present this proposal to Pat Kirk, subject to approval by SREA Association Members.

Next scheduled board meeting is Monday Aug. 8 at Portage Public Library.  
Motion to adjourn meeting made by Gary Guckenberger, seconded by Margie Druce.  
Meeting adjourned at 8:00pm