

SADDLE RIDGE ESTATES ASSOCIATION, LTD.

P.O. BOX 443

PORTAGE, WI 53901-0443

www.saddleridgeestates.net

608-742-6850

SREA Board of Directors Meeting

Tuesday, August 11, 2015, 6:00 P.M.

Location: Portage Public Library, Sanderson Room

Present: Miles Oakey, Micki Fuerst, Gary Guckenberger, Margie Druce, Joe Duesler,
Roger Lochner, Sarah Mautz

Meeting called to order at 6:05 P.M. by President Miles Oakey.

Secretary's Report (Sarah Mautz): Copies of July board meeting minutes furnished. Discussion. Motion made by Margie Druce, seconded by Roger Lochner, to approve minutes. Motion passed 7-0.

The SREA annual meeting mail-out is being processed and will be mailed and postmarked no later than August 15.

Treasurer's Report (Micki Fuerst): Copies of July 2015 balance sheet, fiscal-year-to-date income statement and budgeted reserve account report furnished. Discussion. Motion made by Joe Duesler, seconded by Miles Oakey, to approve treasurer's report. Motion passed 7-0.

Motion made by Miles Oakey, seconded by Gary Guckenberger, to make a \$250.00 donation to St. Mary's Catholic Church in Pardeeville, for the use of room for the upcoming annual meeting. Motion passed 7-0.

The SREA board has agreed that there will be no increase in unit owner dues. They will remain at \$200.00 per month for the upcoming fiscal year.

Unit 314 has been sold to John and Dorothy Baldwin. Sales are pending on units 621 and 6020. SREA Plant Beautification Fund Account balance: \$87.54.

Buildings and Grounds Report (Joe Duesler): Reported that a mailbox was tipped over today. Info was emailed to board members.

Siding project letters to owners of duplex units 617-619 have been mailed.

Weeding work was done at front entryway, SREA roadway adjoining main entrance, and in court 6. Trimming back of willow saplings near court 3 road was done.

Culverts and riprap areas in courts 4 and 6 have been cleaned.

Discussed billing responsibility for painting work done at unit 6002.

Islands of shrubbery in court 6000 on schedule to be cleaned up.

Utilities Report (Margie Druce): All signatures have been obtained on the Water Agreement. A meeting will be held in a couple of days for rules and regulations; document can then be recorded and distributed. If applications are finalized, Margie will make them available at the annual meeting.

Brief discussion of deeded access/easement agreement rights to SRA Ltd. Marina and Recreation Area.

Roads Report (Gary Guckenberger): President Miles Oakey signed the Gasser Construction contract at tonight's meeting, for paving work to be done in Court 1 and Court 4 circles plus a small section of road in front of Court 3. Residents will be notified by letter of upcoming project and timeframe.

Gary Guckenberger and Joe Duesler will compile a list of driveways suited to having optional parking pads installed at unit owner's expense. Unit owners will receive letters offering that option.

President's Report (Miles Oakey): None.

Old Business: Brief discussion of upcoming annual meeting.

New Business: None.

Next Scheduled Meeting: No monthly meeting scheduled prior to the annual meeting on September 15, 2015.

Adjournment: Motion made by Gary Guckenberger, seconded by Joe Duesler, to adjourn meeting. Meeting adjourned 7:50 P.M.

Respectfully Submitted,

Sarah Mautz

Sarah Mautz, Secretary, SREA Board of Directors